

**THE NARRAGANSETT ELECTRIC COMPANY
LAST RESORT SERVICE**

AVAILABILITY

Customers who do not take their electric supply from a non-regulated power producer and are ineligible for Standard Offer Service will receive their power supply under this Last Resort Rate until the Customer takes its electric supply from a non-regulated power producer. Last Resort Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Nonregulated Power Producers.

MONTHLY CHARGE

For all residential rate classes, the price shall be the same as Standard Offer Service.

For all non-residential rate classes, the rate for Last Resort Service shall be the estimated market price for the month, as estimated by the Company and filed with the Commission prior to the commencement of the month. For the current Last Resort Service rate(s) in effect, see the attached schedule.

RATE CHANGES

The above rates are subject to change from time to time, subject to Commission approval.

Effective: November 1, 2002